

HONGKONG, THURSDAY, FEBRUARY 19TH, 1891

received by the Czarewitch, and it will

not enhance into the dignity of nations. The Emperor of China is not so poor that the Taung-tsi Yamen will prevail in their attempt to strip the gracious concession of the Emperor of all value and render it impossible of acceptance by the Chinese Ministers. Only too significant an indication of the respectability of the Chinese Government is to be seen in the announcement made by the *Chinese Times* that the Yamen's action has led to the abandonment of the intended visit of the Czarowitz to Peking. "No arrangement," says the paper, "will be possible for his satisfactory reception in the capital of China, the Russian Her Imperial Highness, it is said, determined to come no nearer than Shanghai, where Mr. KLEIMHOFF, Chargé des Affaires, for whom we proposed to meet him, will send official from Tsientsin to greet His Imperial Highness in Hong-kong, and is charged with compliments and messages of welcome from our Government." The *Chinese Times* is correct, and it is the business of the British and Russian Authorities to ascertain its correctness—this official should neither be recognised by the Colonial Government nor by the Chinese Ministers. The Russian despatch hitherto deliberated upon is almost exactly the same as that of Great Britain and Russia. It is an insult to Great Britain because in selecting Hongkong as the place where the Imperial visitor should be first welcomed by a Chinese official, it is tantamount to saying that it is the first Chinese port at which he touches. It is well known that the Chinese officials affect to treat Hongkong as a portion of the Chinese Empire, though, by grace of the Son of Heaven, the western barbarians are allowed to trade there. If the Russian intention is to place any high officials from Peking come to take up appointments at Canton gunboats are invariably sent to meet them in this port, where they behave as though it belonged to them. The British will not be pleased then. The insult to the British flag should be accentuated by the presence of a petty mandarin here to greet the Czarowitz when he is the guest of the Colony, and it must not be tolerated for a moment. The despatch of the Russian Minister to Peking is a slur on Russia inasmuch as he can represent no one greater than the Viceroy of Chili, and the intention is therefore to demonstrate in the eyes of the Chinese people the inferiority of the Russian Empire to that of Great Britain. No representative of China, not belonging to the Imperial Court should be re-

the trusts under which they are held, there would be little difficulty in raising by means of life members' subscriptions sufficient funds to procure the necessary good seed. It is probable that the Government would be willing to contribute towards the seed to be added to the stock from the amount received as annual subscriptions. A circulating library properly equipped would prove as paying a concern in Hongkong as in Shanghai, and the need for such a library is a matter which should be met. The Government initiative must be taken by the City Hall Committee, to whose lot the duty naturally falls by virtue of their position.

SUNDAY LABOUR ON GOVERNMENT WORKS.

In another column will be found a letter from the Secretary to the Missions to Seamen on the subject of Sunday labour. With this influential Society agitating the question at home and the local Mercantile Marine Association in Hongkong, the Government department has been faced with the problem of how to deal with the matter. There is little probability of the matter being allowed to drop out of sight. So far, however, no very practical scheme has been suggested by which Sunday labour in Hongkong might be made to stop. The Government must be ready to respond to the demand to which Europeans are affected by the work that goes on has also been somewhat exaggerated. It is, however, undeniable that a considerable amount of unnecessary work does go on on Sunday on weekdays, and it is not impossible to see the Government taking a front rank amongst the offenders. A short time ago we drew attention to the fact that work in connection with the laying of the water main was proceeding on Sunday the same day as on weekdays. There is no urgency whatsoever in the work, and no urgency whatever would be alleged in excuse for it. Our remarks were taken exception to in rather an unexpected quarter on the ground that we were advising Sunday rest for Chinese labourers, and that the Government employed on board ship out in the colonies. In writing as we did, we were not thinking of the Chinese coolies at all, but of the violation of a great principle by the Government. It is a great principle, by the Government, that no Government should be allowed to employ Government interference between the employer and employed with regard to the observance of Sunday. We say the Government ought undoubtedly to recognise the principle of Sunday rest. It is not a matter of right in itself, but it would be the first step towards securing a

THE RED RIVER ROUTE AND FRENCH TAXATION.

While the great and indisputable advantages of the Red River as a trade route for South-West China have been so long and so somewhat surprising to learn that the people of Tonkin itself find it cheaper to draw their supplies of foreign goods from across the Chinese border than to import them direct. Such, however, is the result of the application of the differential tariff in favour of goods imported from France, the correspondent of the *Republique Francaise*, writing from Lan-ko, says that while the natives of the delta region pay 30 per cent. more for certain imported merchandise than before the application of the tariff, the merchants on the higher reaches of the Red River obtain much more than their money's worth, as they are able to buy more cheaply than at Hanoi. These supplies include Bombay yarns and piece goods. The position can only be characterised as ridiculous. The merchants in Tonkin would rejoice to see Haiphong made a free port like London, and even this course adopted the stimulus to the prosperity and pacification of the country would be immense. The manufacturers in France, however, take a different view. The conquest has cost a great deal of money, and according to them the loss must be made up. The only way the expenditure is to make Tonkin a market for French goods by the exclusion of goods produced elsewhere. The result so far has been to increase the import of French goods only by a small fraction while greatly diminishing the total volume of trade. The loss is felt to Tonkin and to France is immense. If the same policy be continued it will be long before the newly acquired territory will cease to be a burden on the home treasury, whereas under a more liberal policy it would in a very short time become self-supporting.

HONGKONG LEGISLATIVE COUNCIL.

A meeting of the Legislative Council was held on the 16th inst. The first paper presented was His EXCELLENCY THE GOVERNOR, SIR G. WILLIAM DE VEXIL, K.C.M.G.

Hon. F. L. WING, C.M.G., Colonial Secretary.

Hon. S. M. O'NEILL, J.P., Colonial Treasurer.

Hon. S. BROWN, Surveyor-General.

Hon. W. M. DRAKE, C.M.G., Captain Superintendent of Police.

Hon. J. H. STEWART-LOCKHART, Registrar-General.

Hon. C. P. CHATER.

Hon. J. C. CRAWFORD.

Mrs. T. H. WEISBERGER.

Mrs. M. M. THOMSON, Acting Clerk of Councils.

MINUTES.

The minutes of the last meeting were read and confirmed.

[illegible]

MR. WATKINS proposed the resolution that the meeting adjourn until Monday.

MR. DAVIDSON seconded, and the motion was carried.

THE CHAEMAN having notified that the shareholders would be ready on Monday morning at 10 o'clock, he adjourned the meeting closed.

THE PEAK HOTEL AND TRADING COMPANY, LIMITED.

The second annual meeting of the shareholders of the above Company was held at the Hongkong Hotel on the 14th inst. There were present—Hon. P. Byrne (chairman), Messrs J. Goughlin, N. J. E. (directors), Mr. J. Murray, A. E. Skeels, W. W. Clifford, W. Judd, D. Cressy, E. H. Wickling, Obengui Kiki, M. Brown, and J. S. McKee (secretary).

THE CHAIRMAN, in his report, after referring to the accounts, said that the report being long in your hands for some days I will, by your permission, take it as read. Your directors regretted that they had been unable to get away from the wrong side of the account, but it is furnished that 1890 was a very disastrous year; many, and unfortunate for most people in the colony, and as the prosperity of contemporary times. The hotel is closely identified with and dependent upon that of the colony its misfortune must be traced largely to the hard times there have passed through. The earnings of the bar and restaurant, the Gap have amounted to say nothing like what was expected while the few founders at "Graciguburn" saw a source of income and profit.

However, an improvement in the general state of affairs are to have set in, and as we have now for the first time a beautiful season, it is hoped that the business will meet complete manner and ready for business with a manager well known both here and abroad, at most places in the East as a caterer and restaurateur. Under the management of certain conditions, there is no reason why increasing tide of prosperity should not flow our direction. The conditions I allude to are those which have been met by the directors have been greatly disappointed by way the calls upon shareholders have been made.

There were over \$14,000 of calls unpaid at the end of the year, and the directors have paid cash call, less reduced by \$2,000 owing to

[illegible]

THE HONGKONG MARINA LIMITED.

As extraordinary general meeting of the shareholders of the Hongkong Marina, convened for the purpose of confirming certain special resolutions passed at a meeting held on the 29th January, was held at the Hongkong Hotel on the 16th inst. Mr. St. John H. Hancock in the chair.

CHAIRMAN SAID—It will be in the recollection of those present that a meeting was called and held on the 29th January at which a resolution was passed authorizing the directors to call a meeting of the Company's shareholders to alter the charter of the Company's vessel, but as some of the circumstances may have escaped your memory it may be convenient for me briefly to recapitulate the proceedings of that meeting. The said meeting held on the 29th January the directors were authorized to issue debentures to meet the Company's liabilities and to accept a certain amount of shares from the Company's floating hotel. The Company was started with a capital of \$75,000, of which \$38,890 was subscribed by 450 shareholders. 3,084 shares have been forfeited, on which I still due \$3,400. There are still on the books 604 shares not fully paid, the indebtedness on which is \$1,273; these shares have not been sold, on a promise offered by the subscribers to pay up the balance of their unpaid and I believe will be paid. Judgments have been obtained against defaulting shareholders for a large portion of the \$8,933, but for various reasons the Company has not yet recovered the registered shareholders at present is 212, holding 10,080 shares representing a capital of \$49,200.

The liabilities of the Company at present are:—\$1,273 on account of unpaid shares; \$3,400 on account of sundry outstanding creditors, about \$15,000 less than the subscribed capital, and half all calls on the Company's vessel, and other expenses under peculiarly dire circumstances. The estimate

VAN HOUTEN'S
PURE COCOA
BEST
AND
GOES FARTHEST.

Hong Kong Daily Press.

ESTABLISHED 1857.

No. 10,819

號九百三第第第一 日一十月正年七十緒光

HONGKONG THURSDAY FEBRUARY 19th, 1891.

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EXTRACT OF MILK.
A delicious food for dyspeptic, invalids and infants. It is abundant in all the highly nutritious elements of the best barley. The Lactogen says "It is the best known and most largely used." The Medical Record says "It is the Extract of Milk which every Physician prescribes." It is the food of foods where Cod Liver Oil cannot be tolerated. The consumptive's best resort.
To be had of all Chemists.

NOTICE.
Communications respecting Advertisements, Subscriptions, Printing, Binding, &c. should be addressed to "The Manager," only, and special business matters to "The Editor." Advertisements and Subscriptions will not be ordered for a fixed period will be continued until discontinued.
Orders for extra copies of the Daily Press should be sent before 11 a.m. on the day of publication. After that time the supply is limited.
Telephone Address Press. Telephone No. 12.
Telegraphic Address Press.

THEATRE ROYAL.
CITY HALL, HONGKONG.
MONDAY,
The 23rd FEBRUARY, 1891.
FAREWELL BENEFIT
will be tendered to
Mr. CHAS. HARRING
(prior to his departure to Europe)
by MYSTIC, the LADY OF THE NIGHT,
LADY AND GENTLEMEN AMATEURS
OF HONGKONG.
Full particulars at an early date.
PRICES AS USUAL.
Plan can be seen at Messrs. KELLY & WALSH, LIMITED.
Hongkong, 18th February, 1891. [460]

GOVERNMENT NOTIFICATION.
It is hereby notified for General Information that on and after SATURDAY, the 21st instant, until further notice, the SUPPLY throughout the CITY, with the exception of PRATA CENTRAL, PRATA WEST, and QUEEN'S ROAD EAST as far as SPRING GARDENS will be cut off between the hours of 11 a.m. and 4 p.m. each day.
By Command,
Colonial Secretary's Office,
Hongkong, 18th February, 1891. [461]

ARMY CONTRACTS.
TENDERS, in duplicate, will be received for the following ANNUAL CONTRACTS required for Her Majesty's Troops at Hongkong and Outposts:
1. SUPPLIES OF PROVISIONS, FUEL, LIGHT, &c.
2. PURCHASE OF EMPTY PORTER HOGSHEADS.
Samples to accompany the Tender for Supplies. Forms of Tender, Conditions of Contract, and any information required can be obtained on application by letter addressed to the D. A. General (B), Commissariat Buildings, or in Person, between the hours of 10 a.m. and 4 p.m., and no Tender will be entertained unless made on the forms so obtained.
Tenders to be addressed to the GENERAL OFFICER COMMANDING, COMMISSARIAT BUILDINGS, before 12 o'clock noon on MONDAY, the 2nd March, 1891, and marked on the outside of the envelope "Tender for Supplies" or "Purchase of Empty Porter Hogsheads."
The Secretary of State for War does not bind himself to accept the lowest or any Tender.
Head Quarter Office,
Hongkong, 18th February, 1891. [476]

KELLY & WALSH, LIMITED.
A Gentleman at Large—Now Novel by Author of Mystery of a Hansom Cab—40 cents.
Stanley's Darkest Hour—Cheap Edition.
Jimmie's Wish and the Column.
Newspaper Reader's Companion.
The Right Word in the Right Place.
Kreutzer Sonata, by Count Tolstoy, the Novel which has created so great a sensation—40 cents.
Major Barclay's Diaries and Letters.
Lux Mundi.
Wild Beasts and Their Ways, by Sir Samuel Baker.
Notes on Building Construction.
Stokes on Memory.

REDUCTION IN PRICES.
In order to close the Commission, we offer at reduced Prices the following well-known brands of CIGARETTES and TOBACCO, GUARANTEED PURE and IN GOOD CONDITION.
VIRGINIA BRIGHT CIGARETTES.
Box of 100 for \$2.50, and price \$3.50.
OLD HIP TOBACCO.
Half Pound Tin, 35 cents, usual price 50 cents.
RICHMOND MIXTURE.
Half Pound Tin, 35 cents, usual price 50 cents.
RICHMOND GEM CIGARETTES.
Half Pound Tin, 35 cents, usual price 50 cents.
KELLY & WALSH, Ltd., Hongkong. [470]

IN THE SUPREME COURT OF HONGKONG.
IN THE MATTER OF THE ESTATE OF NG KWAN CHAI NG LUK CHIN.
DECEASED.
NOTICE is hereby given, That the Honorable the Chief Justice having, in virtue of Section 8 of Ordinance No. 1870, made an Order limiting to the 18th MARCH, 1891, the time for sending in Claims against the said Estate,
All Creditors are hereby required to send in their Claims to the Underigned before the said date.
Dated the 18th February, 1891.
EDW. J. ACKROYD,
Registrar.
Hongkong, 18th February, 1891. [478]

IN THE SUPREME COURT OF HONGKONG.
IN THE MATTER OF THE ESTATE OF THOMAS ROBERT MCBAN, DECEASED.
NOTICE is hereby given, That the Honorable the Chief Justice having, in virtue of Section 8 of Ordinance No. 1870, made an Order limiting to the 18th MARCH, 1891, the time for sending in Claims against the said Estate,
All Creditors are hereby required to send in their Claims to the Underigned before the said date.
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EDW. J. ACKROYD,
Registrar.
Hongkong, 18th February, 1891. [480]

NEW ADVERTISEMENTS.

OCEAN STEAMSHIP COMPANY.

FOR SANDAKAN AND KUDAT.

The Company's Steamship

"MEMNON"

Captain Dorr, will be despatched as above on SATURDAY, the 21st inst., at 10 a.m.

In future this or other Steamer will ply between British North Borneo and Hongkong only, leaving Hongkong about every eighth day.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents, Hongkong, 18th February, 1891. [466]

STEAM TO MANILA VIA AMOY.

The Steamship

"NANZING"

Captain Hogg, will be despatched as above on SATURDAY, the 21st inst., at 10 a.m.

The Steamer has superior accommodation for first-class passengers.

For Freight or Passage, apply to JARDINE, MATHESON & Co., Agents, Hongkong, 18th February, 1891. [477]

FOR NEW YORK.

The Steamship

"LENNOX"

Captain Swinerton, will be despatched as above on MONDAY, the 18th inst.

For Freight, apply to ADAMSON, BELL & Co., Agents, Hongkong, 18th February, 1891. [2758]

BANK HOLIDAYS.

HONGKONG RACES.

THE Undermentioned BANKS will be CLOSED for the Transaction of Public Business at Noon, TO-DAY, TO-MORROW, SATURDAY, the 21st inst., and MONDAY, the 22nd inst.

FOR THE CHARTERED MERCANTILE BANK OF INDIA, LONDON, AND CHINA.

JOHN THURBORN, Manager, Hongkong.

FOR THE CHARTERED BANK OF AUSTRALIA, AUSTRALIA, AND CHINA.

T. H. WHITEHEAD, Manager, Hongkong.

FOR THE HONGKONG & SHANGHAI BANKING CORPORATION.

R. DE BOVIS, Acting Chief Manager, Hongkong.

FOR THE NEW ORIENTAL BANK CORPORATION, LIMITED.

E. W. BUTTER, Manager, Hongkong.

FOR THE COMPTE NATIONAL D'ESCOMPTES DE PARIS.

L. GLENAT, Acting Agent, Hongkong, 17th February, 1891. [460]

CUSTOMS NOTIFICATION.

NOTICE is hereby given, That on the 19th, 20th and 21st instants, they being RACE DAYS, this Office will be OPENED at 9 a.m. and CLOSED at Noon, but Work, and no Tender will be entertained unless made on the forms so obtained.

Tenders to be addressed to the GENERAL OFFICER COMMANDING, COMMISSARIAT BUILDINGS, before 12 o'clock noon on MONDAY, the 2nd March, 1891, and marked on the outside of the envelope "Tender for Supplies" or "Purchase of Empty Porter Hogsheads."

The Secretary of State for War does not bind himself to accept the lowest or any Tender.

Head Quarter Office, Hongkong, 18th February, 1891. [476]

HONGKONG JOCKEY CLUB.

RACE MEETING, 1891.

TO-DAY, TO-MORROW, AND SATURDAY.

THE 18th, 19th, and 20th FEBRUARY.

RULE 15.—Admission to the GRAND STAND AND ENCLOSURE. For Members of the JOCKEY CLUB, Free; for Non-Members, 10 cents. For Ladies, 5 cents. For Admission to New Grand Stand, 25 cents.

RULE 16.—Tickets of Admission to the Grand Stand and Enclosure to be had on application to E. H. GORE-BOOTH, Clerk of the Course, at the Club House, 14th February, 1891. [428]

HONGKONG JOCKEY CLUB.

NOTICE.

THE STEWARDS request the pleasure of the presence of the LADIES at the GRAND STAND and ENCLOSURE during the Races on the 18th, 19th, and 20th instants.

E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [425]

HONGKONG JOCKEY CLUB.

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E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [424]

HONGKONG RACE MEETING, 1891.

NOTICE.

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E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [423]

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E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [421]

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E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [420]

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E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [418]

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HONGKONG RACE MEETING, 1891.

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E. H. GORE-BOOTH, Clerk of the Course, Hongkong, 18th February, 1891. [416]

INTIMATIONS.

THE NEW YORK LIFE INSURANCE COMPANY.

ESTABLISHED 1845.

TOTAL ASSETS ON 1st JANUARY, 1891, \$21,494,634

AMOUNT ASSURED \$201,675,714

STANDARD \$3,321,041

BIRLEY, DALRYMPLE & Co., Hongkong, 28th July, 1890. [4295]

NEW STORY BY DORA RUSSELL.

"A FATAL PAST."

By the Author of "Footprints in the Snow," "Hidden in My Heart," &c.

THE OPENING CHAPTERS will appear in the Daily Press on SATURDAY, 21st FEBRUARY.

MRS DORA RUSSELL is an Author of exceptional powers and remarkable success. Her Story is a masterpiece of incident, a fund of humor, striking scenes and homely surroundings, always combined with an effective plot, and a delightful love story, which are rarely found so happily blended. Her forthcoming story—"A FATAL PAST"—will undoubtedly prove one of her most successful works.

Hongkong, 14th February, 1891. [442]

HONGKONG CHORAL SOCIETY.

"THE GONDOLIERS."

AN EXTRA PERFORMANCE will be given on SATURDAY, 21st inst., for which Tickets may be had of Messrs. LANE, CRAWFORD & Co., on after Thursday, the 18th inst.

Doors will be open at 8.30 p.m. Performance to commence at 9 o'clock p.m. Tickets, 25 cents. Book Box, 51. Soldiers and Sailors in uniform, 50 cents.

SPECIAL TRAM-CARS will run as follows:—

Down. Up.

Saturday, 21st February, 1891. [428]

THE ROYAL JAPAN TROUPE.

WILL GLOBALLY GIVE A SERIES OF HIGH CLASS CROBACH JUGGLING PERFORMANCES.

Full Particulars will be announced in a day or two.

Hongkong, 17th February, 1891. [462]

TREASURY NOTICE.

A SUPPLY OF FIFTY CENT PIECES made. Requests must be moderate. No orders will be granted on SATURDAY, or on the last day of the month.

Orders not cashed within a week from date of issue are cancelled.

N. G. MITCHELL-INNES, Treasurer. Hongkong, 15th February, 1891. [470]

GOVERNMENT NOTIFICATION.

INFORMATION has been received from the MILITARY AUTHORITIES that ARTILLERY PRACTICE will take place from the BATTERIES at SPONG CURTAIN, HONGKONG, from the 19th inst. to 20th FEBRUARY next, both days inclusive, between the hours of 9 a.m. and 5 p.m. daily.

The line of fire will be in a South-Westerly direction from the BATTERY.

All Ships, Junks and other Vessels are cautioned to keep clear of the range.

By Command, F. FLEMING, Colonial Secretary. Hongkong, 27th January, 1891. [458]

PEAK HOTEL.

VICTORIA GAP, PEAK.

ADJOINING THE TRAMWAY TERMINUS.

THE most beautiful position in the environs of Hongkong, situated 1,350 feet above Sea Level, commanding magnificent views of the City and Harbour of Victoria, the mainland of China, and neighbouring islands.

Cool Southernly breezes, Sunniness, with perfect protection from N.E. Winds of Winter.

The best accommodation for Visitors, with every comfort, convenience, and attention.

The Cuisine is under the most expert supervision, and every luxury obtainable is supplied.

Wines, &c. the best brands and finest quality only, are kept.

TELEPHONE NO. 22.

PEAK HOTEL AND TRADING COMPANY, LIMITED.

Proprietors. Hongkong, 14th February, 1891. [437]

AGENT WANTED.

By English Master of Standing, for High-Class Lubricating OILS and PETROLEUM LAMP GLASSES, of the Brand of Durable Quality, extremely low quotations and liberal terms to a House who could do a Good Trade and buy outright.

HAMILTON & Co., Ltd., WAREHOUSE, LONDON, ENGLAND. [446]

CALDBECK, MACGREGOR & Co.

ESTABLISHED 1854.

WINE AND SPIRIT MERCHANTS, 14, ST. JOHN'S ROAD, HONGKONG, 18, QUEEN'S ROAD, SHANGHAI, 7, PRINCE STREET, LONDON, 101, LEADENHALL STREET.

Similar high testimonials have been received from Dr. GRAY, U.S. Naval Hospital, Yokohama; Dr. HALL, Dr. KEMPFER, German Naval Hospital, Yokohama; Dr. TRIPLES, and other well-known Foreign and Japanese members of the Medical Profession.

LANE, CRAWFORD & Co., Agents, Hongkong, 17th January, 1891. [4259]

IN THE SUPREME COURT OF HONGKONG.

SUMMARY JURISDICTION.

SUIT No. 228 of 1891.

FOREIGN ATTACHMENT.

PLAINTIFF—LI FOW SHAN.

DEFENDANT—OW PING and LEONG.

NOTICE is hereby given, That a WRIT of FOREIGN ATTACHMENT returnable on the 6th day of MARCH, 1891, against the above-named Defendants within the Colony has been issued in this Suit pursuant to the Provisions of Section LXXXII. of "The Hongkong Code of Civil Procedure."

Dated the 17th day of February, 1891.

HO WYSON, Solicitor for the Plaintiff, 71, QUEEN'S ROAD CENTRAL, Hongkong.

Hongkong, 18th February, 1891. [467]

W. BREWER.

Has just received

Hassell's Cyclopaedia, 1891.

Whittaker's Almanack, 1891.

Engineers' Gazette Annual, 1891.

The First Crossing of Greenland, by Prof. Nansen.

Gladstone's Rock of Holy Scripture.

Photographic Almanack, 1891.

Fifty Years in Ceylon, by Skinner.

Figures (Illustrated).

New Photos of Fashionable Beauties.

Philips on Fevers.

Koch on Cures of Consumption.

WALTER W. BREWER, UNDER HONGKONG HOTEL.

THE MARINE FURNITURE COMPANY, LIMITED.

STEAM FACTORY AT WANCHAI.

As which a large assortment of Furniture of Best Materials and Workmanship in latest designs may now be seen, including:

DRAWING, DINING, and BED-ROOM SUITES.

IRON and BRASS BEDSTEADS with Spring Mattresses and Bedding complete.

LACE, CURTAINS, &c., &c.

FURNITURE RE-UPHOLSTERED.

Just landed and is now being opened up, a large consignment of American:

PARLOUR, COOKING, and HEATING STOVES.

Hongkong, 9th January, 1891. [89]

W. POWELL & Co.

NEW STRAW HATS.

LADIES, GENTLEMEN, and CHILDREN.

W. POWELL & Co. Hongkong, 16th February, 1891. [423]

LANE, CRAWFORD & Co.

RACING SADDLES.

Clothes, Weight Cloths, Stirrup Webs, Bridles, Spurs, Girths, &c.

Saddlers' Sundries and Stable Requisites of all kinds. Racing Colours, Racing Socks, and Favours.

NEW FEET HATS.

Riding Boots, Jockey Boots, and Racing Tops.

Harness, Driving Whips, Carriage Rugs, Driving Gloves.

LANE, CRAWFORD & Co. Hongkong, 11th February, 1891. [422]

HENRY S. KING & Co.

MERCHANTS AND AGENTS.

85, CORNHILL, LONDON.

SUPPLY DEPARTMENT.

GOODS of all kinds are supplied on the most favourable terms for Cash remitted with orders.

An Illustrated Cash Price List will be forwarded on application, or orders may be sent from any of our Catalogues, if full particulars are furnished.

Hongkong, 2nd October, 1890. [1259]

INTIMATIONS.

HONGKONG TRADING CO., LD.

FOR THE RACES.

NEW HATS

NEW SCARVES

NEW COLLARS

RACE COLOURS.

HONGKONG TRADING COMPANY, LD.

15 GOLD MEDALS 5 SILVER MEDALS

By Appointment.

K. H. N. & CO.

HONGKONG. (Established 1869).

THE ORIENTAL FINE ART DEPOT.

Known as the oldest and most reliable establishment in the East.

Hongkong, 9th February, 1924. 1380

COAST PORT ORDERS.

A. S. WATSON & COMPANY

LIMITED.

ESTABLISHED 1841.

MANUFACTURERS OF ABRATED

WATERS.

Our New Factory has been recently refitted

with automatic Steam Machinery of the

latest and most approved kind, and we

are well able to compete in quality with

the best English makers.

We continue to supply large bottles as

heretofore, free of Extra Charge, to those

of our Customers who prefer to have them

delivered to their door.

COAST PORT ORDERS.

whenever practicable, are despatched by first

steamer leaving after receipt of order.

For Colours and Vectors are packed

and placed on board ship at Hongkong prices,

and this full amount allowed for Postage and

Expenses when received in good order.

Counters of Order Books supplied on applica-

tion.

Our Registered Telegraphic Address is,

DISPATCH, HONGKONG.

And all signed messages addressed thus

will receive prompt attention.

The following is a List of Waters always

kept ready in Stock:

PURE ABRATED WATER.

SODA WATER.

LEMONADE.

FRESH WATER.

LITHEA WATER.

SARSAPARILLA WATER.

TONGIC WATER.

GINGER ALE.

GINGER BEER.

No Credit given for Bottles that leak, or

or any other defect, and no return will be

made for any other purpose than that of obtaining

A. S. WATSON & CO., LIMITED.

Hongkong, China, and Manila. 12-19

NOTICE TO CORRESPONDENTS.

Only communications relating to news columns

should be addressed to "The Editor."

Correspondents are asked to forward their names

and address with communications addressed to the

Editor, not for publication, but as evidence of good

faith.

All letters for publication should be written on one

side of the paper only.

Telegraphic Address: Press. Telephone No. 13

STREET.

Resident, at 40, Peel Street, on the evening of the

18th Inst., Mr. J. M. HAYSON.

On the 18th Inst., at No. 33, Hollywood Road,

Hongkong, DADAMOT MURPHY, aged 90 years.

No. 1, Chong Road, Shanghai, on the 18th Inst.,

Mr. J. M. HAYSON, late of Hongkong. 1487

The Daily Press.

HONGKONG, FEBRUARY 19th, 1924.

The time is not far distant when the Co-

lony will have to make arrangements for

the raising of another loan for the comple-

tion of the various public works in progress

and in contemplation. The Hon. T. H.

WHITFIELD recently asked in the Legis-

lative Council for information as to the cost

of floating the last loan, for the purpose,

apparently, of comparing it with the cost

of a loan which had been floated locally.

The same point has recently been raised by

the Times Ceylon with regard to the public loans

of that colony. The subject is brought for-

ward by our contemporary in connection with

what it considers the head of some legally

recognised stock for the investment of trust

funds. It may be remembered that when

the last loan was raised for Hongkong the

point was brought forward by Sir GEORGE

PHILLIPS, then Chief Justice, as a collat-

eral advantage that would be secured by

raising the loan locally instead of in the

London market. The means of local invest-

ment, our Ceylon contemporary says, are

not of such a character as to commend them-

selves to Government protection and recom-

mendation; what is required for such a

purpose as the investment of trust funds is

Government bonds. The point is worth

consideration, but standing alone it would

certainly not constitute a sufficient reason

for raising a loan locally rather than in

London if more favourable terms could be

obtained there.

The Ceylon Government has borrowed

money for several purposes—for railway

construction, for harbour works, and for the

breakwater, etc. The money has all been

borrowed in England, and, our contem-

porary remarks, the course pursued has

been found by experience to be a very costly

means of raising it. It is true that all the

money required was obtained for a little

over 5 per cent., but the fall in silver has

carried with it an enormous loss which it

would be impossible to estimate. Had the

Government been able to obtain the money

required locally, the Colony would have been

saved many hundreds of thousands of rupees.

When it borrowed a pound sterling it only

received from eleven to twelve rupees for it,

while it had to return thirteen or four-

teen and often fifteen rupees. The prospect of loss by exchange was strongly urged upon the Colonial Office at the time the Hongkong loan was contracted, but the answer was that as the money was to be retained in England to defray charges there and would never be converted into silver at all the colony would not suffer from this cause. As a matter of fact the money has been spent in England, and except for the confusion of accounts that must result from borrowing in gold when the local currency is silver the colony has not directly suffered from the arrangement, though there may have been indirect loss.

In considering the arrangements for the next loan, however, the question will arise whether all the money will necessarily have to be spent in England. The military contribution and other payments that have to be made in sterling would in the course of years absorb whatever amount might be fixed as the limit of the loan, but it is not impossible that some of the money may be required to meet present local charges, in which case it would have to be converted into silver, and the question of exchange would then become one of vital importance. A good deal of the last loan went to pay for Portland cement for the Tsimshetti waterworks. We now have a local company producing cement which is said to be of excellent quality. If it can compete with Portland cement as regards quality and price, the particular purpose for which it may be required, it would be decidedly to the interest of the Colony to patronise the local industry instead of sending elsewhere for the article. We have also the Brick Company turning out drain pipes which may be found suitable for the drainage works in progress. It will be understood that we do not advocate that the Government should subsidise these Companies by giving them orders at a rate less favourable to the Colony than that at which the same order could be executed elsewhere, but if goods can be bought as cheap locally as through the Crown Agents we ought not to send to London merely for the sake of allowing that privileged firm to make its commission. If, on a careful consideration of the whole question it appears that any large portion of the loan proposed to be raised may be advantageously expended locally, the loan itself ought to be raised on the spot.

The risk of loss on exchange would thus be eliminated, the interest would be retained in the Colony, and a convenient means for the investment of trust funds would be provided. As our Ceylon contemporary remarks, "the Crown Agents" would, of course, object to such a proposal, as it would deprive them of a certain amount of their profits, but this "Colony has been run too long in their interests, and it is time that Government should exhibit some desire to look after the true interests of its own people."

A farewell benefit to Mr. Charles Harding is advertised for Monday next.

H.M.S. *Zebedee*, Commander Freeman, R.N., left Amoy on the 12th inst. for Foochow.

The Post and Money Order Office will close on today, tomorrow, and on Saturday. The night bus will be running for the purpose.

The Agents Messrs. Jardine, Matheson & Co. inform us that the Indo-China steamer *Extrême* from Calcutta and Penang for this port, left Singapore yesterday.

The Agents of the C.P. Steamship Company (Messrs. Adamson, Bell, & Co.) inform us that the ship *Zebedee* was delivered in New York on the 12th inst.

The *Chong Shing*, a Tokyo native paper, published by Mr. Shing, died at 20, 27th January. Some Chinese living near Moscow have, under the guise of Japanese, committed all kinds of irregularities, some of which have been reported to the Japanese Consulate in Moscow.

Yesterday was the birthday of the Empress of China. As the Court is in mourning there was no public banqueting on the occasion. Her Majesty's first proceeding would be to pay a visit to the Chinese Consulate, and then to the Chinese Legation, where she would visit the Emperor. The Emperor's coronation was then to pay their compliments to Her Majesty.

A Shanghai contemporary states that a handsome testimonial consisting of a silver service for 12 persons was presented to the Chinese Legation at the Hotel des Colonies on the 10th inst. by the Chinese Legation. The testimonial was presented by the Chinese Legation. The testimonial was presented by the Chinese Legation.

Commenting on the difficulty which has been caused by the Chinese Legation, the *Daily News* says: "The difficulty has arisen from the death of Prince Chun, but from the decision of the Chinese Legation, when the order was given to carry out the imperial decree on the subject. It is evident and has been for a long time that Peking Legation and, for a liberal policy being adopted at one moment and a conservative at another, as one party or the other gets the ear of the Emperor. When the liberal view is in the ascendant the Chinese Legation is to be in the Tse Tung Kuo, the hall outside the Forbidden City, where the audience of 1873 was held, and where the survey of the tributary states are received. To be received on this footing the foreign ministers were properly refused, they have not asked for the right to be received on this footing. 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